

NIBLEY CITY CORPORATION
 COMBINED CASH INVESTMENT
 DECEMBER 31, 2010

COMBINED CASH ACCOUNTS

01-11110	CASH IN CHECKING - COMBINED	(	519.73)
01-11400	RETURNED CHECKS - CLEARING		9,662.08	
01-11610	CASH - ST TREASURER - COMBINED		303,890.96	
01-11630	CASH-BANK OF UTAH		149,744.10	
01-11632	BANK OF UTAH CERTIFICATE		750,000.00	
01-11633	WASHINGTON FED CERTIFICATE		250,000.00	
01-11634	CACHE VALLEY BANK CERTIFICATE		1,250,000.00	
01-11635	WELLS FARGO INVESTMENT ACCT		638,371.63	
01-11636	LEWSTON STATE BANK		300,000.00	
01-11750	UTILITY CASH CLEARING ACCOUNT	(	18,256.30)
	TOTAL COMBINED CASH		3,632,892.74	
01-11900	CASH ALLOCATED TO OTHER FUNDS	(	3,370,644.19)
01-11901	WATER DEBT SERVICE RESERVE	(	4,012.27)
01-11902	WATER RESERVE FUND	(	46,839.28)
01-11903	SEWER DEBT SERVICE RESERVE	(	34,167.00)
01-11904	SEWER RESERVE FUND	(	118,030.00)
01-11905	SEWER REPAIR & REPLACE FUND	(	59,200.00)
	TOTAL UNALLOCATED CASH		.00	

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND		621,937.56	
20	ALLOCATION TO MUNICIPAL BUILDING AUTHORITY	(	597,572.55)
22	ALLOCATION TO SPECIAL REVENUE FUND		2,445.10	
24	ALLOCATION TO FIRST RESPONDER FUND		1,258.04	
45	ALLOCATION TO CAPITAL PROJECT FUND		212,244.86	
51	ALLOCATION TO WATER FUND		524,826.73	
52	ALLOCATION TO SEWER FUND		680,495.58	
53	ALLOCATION TO STORM WATER UTILITY		117,103.40	
55	ALLOCATION TO WATER DEVELOPMENT FUND		246,201.47	
56	ALLOCATION TO PARK DEVELOPMENT FUND		133,219.07	
57	ALLOCATION TO SEWER DEVELOPMENT FUND		1,402,455.00	
58	ALLOCATION TO STORM WATER IMPACT FUND		5,745.93	
59	ALLOCATION TO ROAD DEVELOPMENT FUND		20,284.00	
	TOTAL ALLOCATIONS TO OTHER FUNDS		3,370,644.19	
	ALLOCATION FROM COMBINED CASH FUND - 01-11900	(	3,370,644.19)
	ZERO PROOF IF ALLOCATIONS BALANCE		.00	

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

GENERAL FUND

ASSETS

10-11900	CASH - COMBINED FUND	621,937.56	
10-13100	ACCOUNTS RECEIVABLE - ROAD C	33,654.47	
10-13110	ACCOUNTS RECEIVABLE - GARBAGE	27,334.25	
10-13120	ACCOUNTS RECEIVABLE - 911	3,028.84	
10-13140	PROPERTY TAXES RECEIVABLE	10,260.07	
10-13145	UNRECOGNIZED PROP TAX RECEIVE	311,734.00	
10-13150	INTEREST REC-BANK OF UTAH	2,279.88	
	TOTAL ASSETS		1,010,229.07

LIABILITIES AND EQUITY

LIABILITIES

10-21310	ACCOUNTS PAYABLE	38,612.98	
10-21315	BUILDING DEPOSITS PAYABLE	26,141.00	
10-21317	CHILDREN THEATER DONATIONS	250.00	
10-21318	HERITAGE DAYS DONATIONS	500.00	
10-22200	PAYROLL TAXES PAYABLE	39,935.38	
10-22210	FICA PAYABLE	7,939.72	
10-22220	FEDERAL WITHHOLDING PAYABLE	3,366.47	
10-22230	STATE WITHHOLDING PAYABLE	1,695.93	
10-24000	DEFERRED PROP TAX RECEIVABLE	311,734.00	
10-25100	BENEFITS CLEARING ACCOUNT	13,988.75	
	TOTAL LIABILITIES		442,164.23

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-29800	FUND BALANCE - BEGINN OF YEAR	404,816.81	
	REVENUE OVER EXPENDITURES - YTD	163,248.03	
	BALANCE - CURRENT DATE	568,064.84	
	TOTAL FUND EQUITY		568,064.84
	TOTAL LIABILITIES AND EQUITY		1,010,229.07

NIBLEY CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-110 PROPERTY TAXES - CURRENT	138,134.31	148,189.60	308,000.00	159,810.40	48.1
10-31-120 PROPERTY TAXES - DELINQUENT	.00	8,355.84	7,000.00	(1,355.84)	119.4
10-31-130 SALES TAXES	31,070.52	193,510.45	336,500.00	142,989.55	57.5
10-31-140 FRANCHISE TAXES--ELECTRICITY	6,397.45	36,443.45	80,000.00	43,556.55	45.6
10-31-141 TELECOM FRANCHISE	3,274.28	21,214.79	38,000.00	16,785.21	55.8
10-31-142 FRANCHISE TAX--GAS	3,781.80	15,331.92	60,000.00	44,668.08	25.6
10-31-143 FRANCHISE TAX--CABLE	.00	5,839.47	10,000.00	4,160.53	58.4
10-31-150 VEHICLE TAXES	2,585.13	20,560.88	25,000.00	4,439.12	82.2
10-31-160 RESTAURANT TAXES	.00	6,338.00	6,500.00	162.00	97.5
TOTAL TAXES	185,243.49	455,784.40	871,000.00	415,215.60	52.3
<u>LICENSES AND PERMITS</u>					
10-32-210 BUILDING PERMITS	5,809.17	37,732.15	60,000.00	22,267.85	62.9
10-32-220 BUSINESS LICENSES	3,390.00	3,705.00	7,000.00	3,295.00	52.9
10-32-250 ANIMAL LICENSES	1,075.50	3,195.50	4,500.00	1,304.50	71.0
TOTAL LICENSES AND PERMITS	10,274.67	44,632.65	71,500.00	26,867.35	62.4
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-322 CHILDREN THEATER GRANT	.00	.00	600.00	600.00	.0
10-33-350 CLASS "C" ROADS	.00	84,800.83	140,000.00	55,199.17	60.6
10-33-360 STATE LIQUOR FUND ALLOTMENT	4,036.04	4,036.04	4,500.00	463.96	89.7
TOTAL INTERGOVERNMENTAL REVENUE	4,036.04	88,836.87	145,100.00	56,263.13	61.2
<u>CHARGES FOR SERVICES</u>					
10-34-410 COMMUNICATION CENTER-DISPATCH	2,906.34	17,366.44	32,000.00	14,633.56	54.3
10-34-420 PLAN INSPECTION FEE	100.00	1,095.00	2,000.00	905.00	54.8
10-34-422 DEVELOPMENT FEES REIMBURSE	640.12	6,946.92	4,000.00	(2,946.92)	173.7
10-34-430 REFUSE COLLECTION CHARGES	26,021.74	155,031.55	290,000.00	134,968.45	53.5
10-34-440 RECREATION PROGRAMS	.00	(60.00)	10,000.00	10,060.00	(.6)
10-34-441 SOFTBALL LEAGUES	.00	1,000.00	.00	(1,000.00)	.0
10-34-460 GENERAL PARKS & BLDG FEES	.00	1,115.00	2,000.00	885.00	55.8
TOTAL CHARGES FOR SERVICES	29,668.20	182,494.91	340,000.00	157,505.09	53.7
<u>FINES AND FORFEITURES</u>					
10-35-510 FINES & FORFEITURES	5,784.97	39,495.05	67,000.00	27,504.95	59.0
TOTAL FINES AND FORFEITURES	5,784.97	39,495.05	67,000.00	27,504.95	59.0

NIBLEY CITY CORPORATION
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
10-36-610 INTEREST EARNED	(20,989.97)	5,089.50	6,000.00	910.50	84.8
10-36-612 HISTORY BOOK SALES	.00	43.44	.00	(43.44)	.0
10-36-660 HERITAGE DAYS	.00	404.00	3,500.00	3,096.00	11.5
10-36-661 YOUTH COUNCIL REVENUE	.00	84.20	600.00	515.80	14.0
10-36-690 MISCELLANEOUS REVENUE	904.25	21,829.74	18,000.00	(3,829.74)	121.3
TOTAL MISCELLANEOUS REVENUE	(20,085.72)	27,450.88	28,100.00	649.12	97.7
<u>CONTRIBUTIONS AND TRANSFERS</u>					
10-38-720 FROM ROAD IMPACT FEE FUND	.00	.00	28,000.00	28,000.00	.0
10-38-890 TRANSFER--FUND BALANCE	.00	.00	30,000.00	30,000.00	.0
TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	58,000.00	58,000.00	.0
<u>SPECIAL FUND REVENUE</u>					
10-39-700 ADMIN CHARGE TO WATER	47,568.00	47,568.00	95,135.00	47,567.00	50.0
10-39-701 ADMIN CHARGE-- SEWER	47,568.00	47,568.00	95,135.00	47,567.00	50.0
10-39-702 ADMIN CHARGE-- STORM WATER	10,571.00	10,571.00	21,141.00	10,570.00	50.0
TOTAL SPECIAL FUND REVENUE	105,707.00	105,707.00	211,411.00	105,704.00	50.0
TOTAL FUND REVENUE	320,628.65	944,401.76	1,792,111.00	847,709.24	52.7

NIBLEY CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>LEGISLATIVE</u>					
10-41-110 SALARIES & WAGES	5,100.00	12,800.00	20,000.00	7,400.00	63.0
10-41-130 EMPLOYEE BENEFITS	390.15	963.90	1,300.00	336.10	74.2
10-41-230 TRAVEL	.00	6,042.45	11,000.00	4,957.55	54.9
10-41-240 OFFICE SUPPLIES & EXPENSE	.00	102.99	200.00	97.01	51.5
10-41-400 DEPARTMENT EXPENDITURES	.00	478.06	800.00	321.94	59.8
10-41-620 MAYOR DISCRETIONARY	147.41	147.41	500.00	352.59	29.5
TOTAL LEGISLATIVE	5,637.56	20,334.81	33,800.00	13,465.19	60.2
<u>COURT</u>					
10-42-110 SALARIES & WAGES	2,685.10	15,954.61	28,000.00	12,045.39	57.0
10-42-130 EMPLOYEE BENEFITS	649.71	3,865.48	6,500.00	2,634.52	59.5
10-42-230 TRAVEL	25.00	1,250.96	2,600.00	1,349.04	48.1
10-42-240 OFFICE SUPPLIES & EXPENSE	58.98	577.50	1,700.00	1,122.50	34.0
10-42-330 EDUCATION AND TRAINING	.00	165.00	500.00	335.00	33.0
10-42-400 DEPARTMENT EXPENDITURES	.00	355.50	1,200.00	844.50	29.6
10-42-610 BALLIF SERVICES	181.06	955.98	2,500.00	1,544.02	38.2
TOTAL COURT	3,599.85	23,125.03	43,000.00	19,874.97	53.8
<u>ADMINISTRATIVE</u>					
10-43-110 SALARIES & WAGES	12,737.94	75,439.56	156,000.00	80,560.44	48.4
10-43-130 EMPLOYEE BENEFITS	7,628.11	30,383.99	83,000.00	52,616.01	36.6
10-43-230 TRAVEL	411.00	3,488.76	6,000.00	2,511.24	58.2
10-43-240 OFFICE SUPPLIES & EXPENSE	2,126.91	9,256.30	17,000.00	7,743.70	54.5
10-43-250 EQUIPMENT SUPPLIES & MAINT	.00	.00	2,000.00	2,000.00	.0
10-43-270 UTILITIES	204.59	1,205.67	4,500.00	3,294.33	26.8
10-43-280 TELEPHONE	242.06	2,002.87	4,500.00	2,497.13	44.5
10-43-310 PROFESSIONAL & TECHNICAL	7,778.00	10,155.50	17,000.00	6,844.50	59.7
10-43-400 DEPARTMENT EXPENDITURES	4,404.74	12,803.85	17,000.00	4,196.15	75.3
10-43-440 BANK CHARGES	1,007.35	6,329.40	10,000.00	3,670.60	63.3
10-43-610 MISCELLANEOUS SUPPLIES	.00	.00	17,511.00	17,511.00	.0
TOTAL ADMINISTRATIVE	36,540.70	151,065.90	334,511.00	183,445.10	45.2
<u>LEGAL</u>					
10-44-310 PROFESSIONAL & TECHNICAL	1,870.00	2,530.00	10,000.00	7,470.00	25.3
10-44-311 PROSECUTION	.00	1,650.00	7,000.00	5,350.00	23.6
TOTAL LEGAL	1,870.00	4,180.00	17,000.00	12,820.00	24.6

NIBLEY CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ELECTIONS</u>					
10-47-310 PROFESSIONAL & TECHNICAL	.00	.00	500.00	500.00	.0
TOTAL ELECTIONS	.00	.00	500.00	500.00	.0
<u>PUBLIC WORKS</u>					
10-48-110 SALARIES & WAGES	5,471.07	32,346.42	76,500.00	44,153.58	42.3
10-48-130 EMPLOYEE BENEFITS	1,839.02	9,785.75	23,000.00	13,214.25	42.6
10-48-230 TRAVEL	.00	580.00	1,500.00	920.00	38.7
10-48-240 OFFICE SUPPLIES & EXPENSE	.00	411.36	800.00	388.64	51.4
10-48-400 DEPARTMENT EXPENDITURES	.00	756.60	1,200.00	443.40	63.1
TOTAL PUBLIC WORKS	7,110.09	43,880.13	103,000.00	59,119.87	42.6
<u>NON-DEPARTMENTAL</u>					
10-50-510 INSURANCE AND SURETY BONDS	1,378.10	17,397.99	22,000.00	4,602.01	79.1
10-50-511 BUILDING LEASE	.00	.00	33,000.00	33,000.00	.0
10-50-512 ULCT	.00	.00	1,500.00	1,500.00	.0
10-50-514 ENGINEERING & G I S	.00	2,310.50	12,000.00	9,689.50	19.3
10-50-515 EMERGENCY ACCOUNT	.00	150.00	2,000.00	1,850.00	7.5
10-50-517 WEB ADMIN/NEWSLETTER	300.00	1,800.00	3,600.00	1,800.00	50.0
10-50-520 COMMUNITY CENTER	.00	2,540.99	25,000.00	22,459.01	10.2
10-50-620 MISCELLANEOUS	.00	.00	17,000.00	17,000.00	.0
TOTAL NON-DEPARTMENTAL	1,678.10	24,199.48	116,100.00	91,900.52	20.8
<u>PUBLIC SAFETY</u>					
10-54-110 SALARIES & WAGES	2,222.20	11,069.73	35,000.00	23,930.27	31.8
10-54-130 EMPLOYEE BENEFITS	169.99	846.80	3,000.00	2,153.20	28.2
10-54-330 LAW ENFORCEMENT	.00	.00	48,000.00	48,000.00	.0
10-54-331 LIQUOR LAW ENFORCEMENT	.00	.00	4,500.00	4,500.00	.0
10-54-340 FIRE PROTECTION	.00	.00	27,000.00	27,000.00	.0
10-54-350 FIRST RESPONSE	.00	.00	8,000.00	8,000.00	.0
10-54-360 ANIMAL CONTROL	64.47	64.47	15,500.00	15,435.53	.4
10-54-440 COMMUNICATION CENTER	2,852.00	17,020.00	32,500.00	15,480.00	52.4
10-54-610 MISCELLANEOUS SUPPLIES	.00	.00	5,000.00	5,000.00	.0
TOTAL PUBLIC SAFETY	5,308.66	29,001.00	178,500.00	149,499.00	16.3

NIBLEY CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>STREETS</u>					
10-60-110 SALARIES & WAGES	2,423.42	15,296.51	36,000.00	20,703.49	42.5
10-60-130 EMPLOYEE BENEFITS	450.90	2,619.66	15,000.00	12,380.34	17.5
10-60-230 TRAVEL	.00	.00	1,000.00	1,000.00	.0
10-60-250 EQUIPMENT SUPPLIES & MAINT	231.01	20,552.61	20,000.00	(552.61)	102.8
10-60-260 DEVELOPMENT EXPENSES	.00	1,286.12	2,000.00	713.88	64.3
10-60-270 UTILITIES	18.30	108.86	1,500.00	1,391.14	7.3
10-60-275 UTILITIES - STREET LIGHTS	3,053.30	15,103.67	27,000.00	11,896.33	55.9
10-60-450 SNOW REMOVAL	3,175.57	6,635.26	7,000.00	364.74	94.8
10-60-590 SIDEWALK PROJECTS	.00	39,711.69	69,000.00	29,288.31	57.6
10-60-610 ROAD IMPROVEMENTS	.00	81,690.48	70,000.00	(11,690.48)	116.7
TOTAL STREETS	9,352.50	183,004.86	248,500.00	65,495.14	73.6
<u>SANITATION</u>					
10-62-320 CONTRACTUAL SERVICES	25,210.08	149,909.65	290,000.00	140,090.35	51.7
TOTAL SANITATION	25,210.08	149,909.65	290,000.00	140,090.35	51.7
<u>SHOP EXPENSES</u>					
10-65-250 VEHICLE REPAIR	3,732.44	19,652.07	22,000.00	2,347.93	89.3
10-65-251 FUEL--VEHICLES	1,958.51	13,398.59	23,000.00	9,601.41	58.3
10-65-270 UTILITIES	763.02	1,393.98	4,000.00	2,606.02	34.9
10-65-750 SHOP EXPENSES	1,219.34	4,543.42	16,000.00	11,456.58	28.4
TOTAL SHOP EXPENSES	7,673.31	38,988.06	65,000.00	26,011.94	60.0
<u>PLANNING & ZONING</u>					
10-68-110 SALARIES & WAGES	3,896.96	21,579.89	42,500.00	20,920.11	50.8
10-68-130 EMPLOYEE BENEFITS	1,073.38	6,167.92	13,000.00	6,832.08	47.5
10-68-230 TRAVEL	329.85	1,597.41	1,400.00	(197.41)	114.1
10-68-240 OFFICE SUPPLIES & EXPENSE	.00	711.42	2,000.00	1,288.58	35.6
10-68-400 PLANNING-REVIEW EXPENSES	712.19	2,175.26	10,000.00	7,824.74	21.8
10-68-620 PLANNING CONSULTANTS	245.85	245.85	20,000.00	19,754.15	1.2
10-68-621 COUNTY WIDE PLANNING ASSESSMEN	.00	3,453.75	3,800.00	346.25	90.9
TOTAL PLANNING & ZONING	6,258.23	35,931.50	92,700.00	56,768.50	38.8

NIBLEY CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RECREATION</u>					
10-69-248 RECREATION PROGRAMS	.00	685.54	4,000.00	3,314.46	17.1
10-69-500 RECREATION DIRECTOR	.00	.00	1,500.00	1,500.00	.0
10-69-508 SOFTBALL LEAGUES	.00	903.22	.00	(903.22)	.0
10-69-510 BASEBALL/SOFTBALL	.00	6,322.19	8,000.00	1,677.81	79.0
10-69-511 SOFTBALL PROGRAM	.00	31.96	2,000.00	1,968.04	1.6
TOTAL RECREATION	.00	7,942.91	15,500.00	7,557.09	51.2
<u>PARKS</u>					
10-70-110 SALARIES & WAGES	5,320.38	47,656.17	87,000.00	39,343.83	54.8
10-70-130 EMPLOYEE BENEFITS	1,034.12	7,031.99	22,000.00	14,968.01	32.0
10-70-230 TRAVEL	.00	.00	2,500.00	2,500.00	.0
10-70-250 EQUIPMENT SUPPLIES & MAINT	414.89	9,439.29	39,000.00	29,560.71	24.2
10-70-270 UTILITIES	63.01	2,137.54	2,500.00	362.46	85.5
10-70-400 DEPARTMENT EXPENDITURES	.00	320.00	7,000.00	6,680.00	4.6
10-70-420 TREE FARM	.00	.00	4,000.00	4,000.00	.0
10-70-910 TRANSER TO CAP IMP FUND	.00	.00	50,000.00	50,000.00	.0
TOTAL PARKS	6,832.40	66,584.99	214,000.00	147,415.01	31.1
<u>LIBRARY</u>					
10-71-480 LIBRARY EXPENDITURES	.00	.00	19,000.00	19,000.00	.0
TOTAL LIBRARY	.00	.00	19,000.00	19,000.00	.0
<u>COMMUNITY DEVELOPMENT</u>					
10-75-660 HERITAGE DAYS	.00	2,558.00	12,000.00	9,442.00	21.3
10-75-661 CHILDRENS THEATER	.00	.00	2,100.00	2,100.00	.0
10-75-662 YOUTH COUNCIL	.00	75.15	3,000.00	2,924.85	2.5
10-75-664 NIBLEY ROYALTY	.00	.00	900.00	900.00	.0
10-75-665 EASTER/CHRISTMAS	372.26	372.26	2,500.00	2,127.74	14.9
10-75-668 PARADE FLOAT	.00	.00	500.00	500.00	.0
TOTAL COMMUNITY DEVELOPMENT	372.26	3,005.41	21,000.00	17,994.59	14.3
TOTAL FUND EXPENDITURES	117,443.74	781,153.73	1,792,111.00	1,010,957.27	43.6
NET REVENUE OVER EXPENDITURES	203,184.91	163,248.03	.00	(163,248.03)	.0

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

MUNICIPAL BUILDING AUTHORITY

ASSETS

20-11120	CASH -PTIF ESCROW	1,350,369.70	
20-11900	CASH - COMBINED FUND	(597,572.55)	
20-16110	LAND	10,000.00	
20-16210	FIXED ASSETS	314,116.00	
20-16310	IMPROVEMENTS OTHER THAN BLDGS	18,225.00	
20-17500	ACCUMULATED DEPRECIATION	(120,441.00)	
20-17510	ACCUMULATED DEPRECIATION IMPRO	(12,756.00)	
	TOTAL ASSETS		<u><u>961,941.15</u></u>

LIABILITIES AND EQUITY

LIABILITIES

20-21320	ACCRUED INT PAYABLE	755.00	
20-25120	MBO BOND PAYABLE - ZIONS	31,000.00	
	TOTAL LIABILITIES		31,755.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
20-29800	FUND BALANCE-BEGINNING OF YEAR	178,229.10	
	REVENUE OVER EXPENDITURES - YTD	751,957.05	
	BALANCE - CURRENT DATE		<u>930,186.15</u>
	TOTAL FUND EQUITY		<u>930,186.15</u>
	TOTAL LIABILITIES AND EQUITY		<u><u>961,941.15</u></u>

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

MUNICIPAL BUILDING AUTHORITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
20-30-500 LEASE REVENUE	.00	.00	33,000.00	33,000.00	.0
20-30-610 INTEREST EARNED	369.70	369.70	.00	(369.70)	.0
20-30-810 BOND PROCEEDS	850,000.00	850,000.00	350,000.00	(500,000.00)	242.9
TOTAL REVENUES	850,369.70	850,369.70	383,000.00	(467,369.70)	222.0
TOTAL FUND REVENUE	850,369.70	850,369.70	383,000.00	(467,369.70)	222.0

NIBLEY CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

MUNICIPAL BUILDING AUTHORITY

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
20-40-619 COMMUNITY CENTER	39,417.65	65,522.65	350,000.00	284,477.35	18.7
20-40-620 MISCELLANEOUS SERVICES	.00	495.00	500.00	5.00	99.0
20-40-810 DEBT SERVICE - PRINCIPAL	31,697.50	32,395.00	32,500.00	105.00	99.7
TOTAL EXPENDITURES	<u>71,115.15</u>	<u>98,412.65</u>	<u>383,000.00</u>	<u>284,587.35</u>	<u>25.7</u>
TOTAL FUND EXPENDITURES	<u>71,115.15</u>	<u>98,412.65</u>	<u>383,000.00</u>	<u>284,587.35</u>	<u>25.7</u>
NET REVENUE OVER EXPENDITURES	<u>779,254.55</u>	<u>751,957.05</u>	<u>.00</u>	<u>(751,957.05)</u>	<u>.0</u>

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

SPECIAL REVENUE FUND

ASSETS

22-11900	CASH - COMBINED FUND	2,445.10	
22-13110	ACCOUNTS RECEIVABLE -SIDEWALK	28.63	
	TOTAL ASSETS		2,473.73

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
22-29800	FUND BALANCE - BEGINN OF YEAR	2,170.65	
	REVENUE OVER EXPENDITURES - YTD	303.08	
	BALANCE - CURRENT DATE	2,473.73	
	TOTAL FUND EQUITY		2,473.73
	TOTAL LIABILITIES AND EQUITY		2,473.73

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

SPECIAL REVENUE FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>SOURCE 36</u>					
22-36-650 600 WEST SIDEWALK PROJECT	73.68	303.08	500.00	196.92	60.6
TOTAL SOURCE 36	73.68	303.08	500.00	196.92	60.6
TOTAL FUND REVENUE	73.68	303.08	500.00	196.92	60.6

NIBLEY CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

SPECIAL REVENUE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEPARTMENT 60</u>					
22-60-512 RESERVES	.00	.00	500.00	500.00	.0
TOTAL DEPARTMENT 60	.00	.00	500.00	500.00	.0
TOTAL FUND EXPENDITURES	.00	.00	500.00	500.00	.0
NET REVENUE OVER EXPENDITURES	73.68	303.08	.00	(303.08)	.0

NIBLEY CITY CORPORATION
 BALANCE SHEET
 DECEMBER 31, 2010

FIRST RESPONDER FUND

ASSETS

24-11900	CASH COMBINED FUND		1,258.04	
	TOTAL ASSETS			1,258.04

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:				
24-29800	BEGINNING OF YEAR		15,501.26	
	REVENUE OVER EXPENDITURES - YTD	(	14,243.22)
	BALANCE - CURRENT DATE		1,258.04	
	TOTAL FUND EQUITY			1,258.04
	TOTAL LIABILITIES AND EQUITY			1,258.04

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

		REVENUE				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
		-----	-----	-----	-----	-----
<u>SOURCE 36</u>						
24-36-321	CACHE COUNTY GRANTS	.00	.00	3,400.00	3,400.00	.0
24-36-322	STATE GRANTS	.00	.00	5,500.00	5,500.00	.0
24-36-601	NIBLEY CONTRIBUTION	.00	.00	5,000.00	5,000.00	.0
24-36-602	MILLVILLE CONTRIBUTION	.00	3,000.00	3,000.00	.00	100.0
24-36-690	MISCELLANEOUS REVENUE	.00	.00	100.00	100.00	.0
		-----	-----	-----	-----	-----
TOTAL SOURCE 36		.00	3,000.00	17,000.00	14,000.00	17.7
		-----	-----	-----	-----	-----
TOTAL FUND REVENUE		.00	3,000.00	17,000.00	14,000.00	17.7
		-----	-----	-----	-----	-----

NIBLEY CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

FIRST RESPONDER FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
24-40-230 TRAVEL	.00	.00	1,000.00	1,000.00	.0
24-40-250 EQUIPMENT SUPPLIES & MAINT	3.99	11,421.71	11,000.00	(421.71)	103.8
24-40-400 DEPARTMENT EXPENDITURES	50.00	5,821.51	5,000.00	(821.51)	116.4
TOTAL DEPARTMENT 40	<u>53.99</u>	<u>17,243.22</u>	<u>17,000.00</u>	<u>(243.22)</u>	<u>101.4</u>
TOTAL FUND EXPENDITURES	<u>53.99</u>	<u>17,243.22</u>	<u>17,000.00</u>	<u>(243.22)</u>	<u>101.4</u>
NET REVENUE OVER EXPENDITURES	<u>(53.99)</u>	<u>(14,243.22)</u>	<u>.00</u>	<u>14,243.22</u>	<u>.0</u>

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

CAPITAL PROJECT FUND

ASSETS

45-11900	CASH - COMBINED FUND	212,244.86	
	TOTAL ASSETS		212,244.86

LIABILITIES AND EQUITY

LIABILITIES

45-21310	ACCOUNTS PAYABLE	8,115.61	
	TOTAL LIABILITIES		8,115.61

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
45-29800	FUND BALANCE-BEGINNING OF YEAR	331,461.08	
	REVENUE OVER EXPENDITURES - YTD	(127,331.83)	
	BALANCE - CURRENT DATE		204,129.25
	TOTAL FUND EQUITY		204,129.25
	TOTAL LIABILITIES AND EQUITY		212,244.86

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

WATER FUND

ASSETS

51-11900	CASH - COMBINED FUND	524,826.73	
51-11920	REST. CASH-DEBT SERVICE	4,012.27	
51-11930	REST CASH- RESERVE FUND	46,839.28	
51-13110	ACCOUNTS RECEIVABLE	31,974.76	
51-13135	INTEREST RECEIVABLE	1,631.58	
51-16110	LAND	26,320.00	
51-16120	WATER SHARES	54,905.25	
51-16310	IMPROVEMENTS OTHER THAN BLDGS	2,904,862.18	
51-16510	MACHINERY AND EQUIPMENT	213,884.57	
51-17500	ACCUMULATED DEPRECIATION	(949,838.00)	
51-17510	ACCUM DEP --MACHINERY & EQUIP	(111,459.00)	
	 TOTAL ASSETS		 <u>2,747,959.62</u>

LIABILITIES AND EQUITY

LIABILITIES

51-21320	ACCRUED INT PAYABLE	1,161.00	
51-22400	COMP ABSENCE PAYABLE	4,149.86	
51-25120	NOTES PAYABLE - GE	66,346.55	
51-25130	NOTES PAYABLE - GE	60,873.06	
51-25140	NOTES PAYABLE - DWR	8,000.00	
51-25150	0	69,684.00	
51-25160	NOTES PAYABLE --USDA	230,615.83	
	 TOTAL LIABILITIES		 440,830.30

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
51-29790	RETAINED EARN--RESTRICT DEBT S	50,851.55	
51-29800	FUND EQUITY - BEGINN OF YEAR	2,112,542.98	
	REVENUE OVER EXPENDITURES - YTD	143,734.79	
	 BALANCE - CURRENT DATE		 <u>2,307,129.32</u>
	 TOTAL FUND EQUITY		 <u>2,307,129.32</u>
	 TOTAL LIABILITIES AND EQUITY		 <u>2,747,959.62</u>

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
51-36-610 INTEREST EARNED	3,749.00	3,749.00	5,000.00	1,251.00	75.0
51-36-690 MISCELLANEOUS REVENUE	243.33	35,104.49	2,000.00	(33,104.49)	1755.2
51-36-692 WATER SHARE RENTS	.00	.00	120.00	120.00	.0
TOTAL MISCELLANEOUS REVENUE	3,992.33	38,853.49	7,120.00	(31,733.49)	545.7
<u>UTILITY REVENUE</u>					
51-37-601 APPROPRIATE FUND BALANCE	.00	.00	250,000.00	250,000.00	.0
51-37-710 UTILITY SERVICE FEES	28,217.40	366,218.76	450,000.00	83,781.24	81.4
51-37-750 CONNECTION FEES	3,495.00	21,735.00	30,000.00	8,265.00	72.5
51-37-780 PENALTIES	2,225.41	16,093.82	25,000.00	8,906.18	64.4
TOTAL UTILITY REVENUE	33,937.81	404,047.58	755,000.00	350,952.42	53.5
TOTAL FUND REVENUE	37,930.14	442,901.07	762,120.00	319,218.93	58.1

NIBLEY CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
51-40-110 SALARIES & WAGES	6,777.87	44,378.10	85,000.00	40,621.90	52.2
51-40-130 EMPLOYEE BENEFITS	2,691.29	16,734.11	34,000.00	17,265.89	49.2
51-40-230 TRAVEL	84.50	1,110.50	2,000.00	889.50	55.5
51-40-240 OFFICE SUPPLIES & EXPENSE	.00	90.00	500.00	410.00	18.0
51-40-243 BLUE STAKES FEES	21.85	208.77	400.00	191.23	52.2
51-40-249 WATER METERS	.00	20,892.95	48,000.00	27,107.05	43.5
51-40-255 MAINTENANCE - GENERAL	300.89	9,784.28	60,000.00	50,215.72	16.3
51-40-270 UTILITIES	3,956.50	40,277.01	65,000.00	24,722.99	62.0
51-40-280 TELEPHONE	378.49	2,587.04	7,000.00	4,412.96	37.0
51-40-335 WATER SHARES ASSESSMENTS	7,681.02	7,771.52	6,000.00 (	1,771.52)	129.5
51-40-442 WATER TESTING	100.00	700.00	2,500.00	1,800.00	28.0
51-40-443 WATER SHARES	12,000.00	24,000.00	6,000.00 (	18,000.00)	400.0
51-40-450 ENGINEERING AND DESIGN	.00	.00	5,000.00	5,000.00	.0
51-40-730 CAPITAL OUTLAY - IMPROVEMENTS	.00	.00	8,000.00	8,000.00	.0
51-40-745 CANAL MAPPING	.00	2,000.00	2,000.00	.00	100.0
51-40-746 RESERVOIR CONTRUCTION	.00	.00	250,000.00	250,000.00	.0
51-40-750 CAPITAL OUTLAY - SPECIAL PROJ	.00	62,693.00	20,000.00 (	42,693.00)	313.5
51-40-810 DEBT SERVICE - PRINCIPAL	9,838.00	18,371.00	41,000.00	22,629.00	44.8
51-40-910 ADMIN CHARGE TO GENERAL FUND	47,568.00	47,568.00	95,135.00	47,567.00	50.0
TOTAL EXPENDITURES	91,398.41	299,166.28	737,535.00	438,368.72	40.6
TOTAL FUND EXPENDITURES	91,398.41	299,166.28	737,535.00	438,368.72	40.6
NET REVENUE OVER EXPENDITURES	(53,468.27)	143,734.79	24,585.00	(119,149.79)	584.6

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

SEWER FUND

ASSETS

52-11900	CASH - COMBINED FUND	680,495.58	
52-11920	REST. CASH-DEBT SERVICE	34,167.00	
52-11930	REST CASH- RESERVE FUND	118,030.00	
52-11940	EMERGENCY REPAIR RESERVE	59,200.00	
52-13110	ACCOUNTS RECEIVABLE	64,351.31	
52-13135	INTEREST RECEIVABLE	2,253.78	
52-16305	EASEMENTS	305,124.30	
52-16310	IMPROVEMENTS OTHER THAN BLDGS	8,178,709.82	
52-16510	MACHINERY AND EQUIPMENT	11,425.00	
52-17500	ACCUMULATED DEPRECIATION	(1,511,094.00)	
52-17510	ACCUMULATED DEPRECIATION IMPRO	(1,810.00)	
	 TOTAL ASSETS		 <u><u>7,940,852.79</u></u>

LIABILITIES AND EQUITY

LIABILITIES

52-22400	COMP ABSENCE PAYABLE	1,197.21	
52-25120	NOTES PAYABLE STATE OF UTAH	6,539,000.00	
	 TOTAL LIABILITIES		 6,540,197.21

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
52-29790	RETAINED EARN--RESTRICT DEBT S	211,397.00	
52-29800	BEGINNING OF YEAR	1,029,837.80	
	REVENUE OVER EXPENDITURES - YTD	159,420.78	
	 BALANCE - CURRENT DATE		 <u>1,400,655.58</u>
	 TOTAL FUND EQUITY		 <u>1,400,655.58</u>
	 TOTAL LIABILITIES AND EQUITY		 <u><u>7,940,852.79</u></u>

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
52-38-550 MILLVILLE REIMBURSEMENT	.00	7,941.60	8,000.00	58.40	99.3
52-38-610 INTEREST EARNED	5,088.00	5,088.00	8,000.00	2,912.00	63.6
52-38-690 MISCELLANEOUS REVENUE	.00	.00	1,000.00	1,000.00	.0
52-38-710 SEWER SERVICE FEES	60,913.77	357,284.80	700,000.00	342,715.20	51.0
52-38-711 SEWER OVERAGE USU	.00	.00	500.00	500.00	.0
TOTAL REVENUE	66,001.77	370,314.40	717,500.00	347,185.60	51.6
TOTAL FUND REVENUE	66,001.77	370,314.40	717,500.00	347,185.60	51.6

NIBLEY CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

SEWER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
52-72-110 SALARIES & WAGES	4,154.86	23,282.54	40,000.00	16,717.46	58.2
52-72-130 EMPLOYEE BENEFITS	1,972.28	11,330.28	19,000.00	7,669.72	59.6
52-72-230 TRAVEL	.00	.00	1,000.00	1,000.00	.0
52-72-243 BLUE STAKES FEES	21.86	208.80	400.00	191.20	52.2
52-72-255 MAINTENANCE - GENERAL	1,270.18	9,384.13	52,000.00	42,615.87	18.1
52-72-270 UTILITIES	806.47	4,086.77	6,000.00	1,913.23	68.1
52-72-275 WASTE WATER TREATMENT-LOGAN	25,327.64	112,188.10	330,000.00	217,811.90	34.0
52-72-280 TELEPHONE	.00	.00	525.00	525.00	.0
52-72-310 ENGINEERING AND INSPECTION	.00	2,845.00	3,000.00	155.00	94.8
52-72-635 DEBT SERVICE RESERVES	.00	.00	900.00	900.00	.0
52-72-636 SEWER RERSERVE FUND	.00	.00	19,140.00	19,140.00	.0
52-72-637 REPAIR AND REPLACE RESERVE	.00	.00	10,400.00	10,400.00	.0
52-72-730 CAPITAL OUTLAY - IMPROVEMENTS	.00	.00	20,000.00	20,000.00	.0
52-72-810 DEBT SERVICE - PRINCIPAL	.00	.00	120,000.00	120,000.00	.0
52-72-910 ADMIN CHARGETO GEN FUND	47,568.00	47,568.00	95,135.00	47,567.00	50.0
TOTAL EXPENDITURES	<u>81,121.29</u>	<u>210,893.62</u>	<u>717,500.00</u>	<u>506,606.38</u>	<u>29.4</u>
TOTAL FUND EXPENDITURES	<u>81,121.29</u>	<u>210,893.62</u>	<u>717,500.00</u>	<u>506,606.38</u>	<u>29.4</u>
NET REVENUE OVER EXPENDITURES	<u>(15,119.52)</u>	<u>159,420.78</u>	<u>.00</u>	<u>(159,420.78)</u>	<u>.0</u>

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

STORM WATER UTILITY

ASSETS

53-11900	CASH COMBINED FUND	117,103.40	
53-13110	ACCOUNTS RECEIVABLE	5,499.99	
53-16310	IMPROVEMENTS OTHER THAN BLDGS	64,455.25	
53-16510	MACHINERY AND EQUIPMENT	55,985.00	
53-16520	CONTRUCTION IN PROGRESS	12,629.46	
53-17500	ACCUMULATED DEPRECIATION	(33,561.00)	
	TOTAL ASSETS		222,112.10

LIABILITIES AND EQUITY

LIABILITIES

53-21310	ACCOUNTS PAYABLE	2,235.38	
	TOTAL LIABILITIES		2,235.38

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
53-29800	FUND BALANCE	217,853.96	
	REVENUE OVER EXPENDITURES - YTD	2,022.76	
	BALANCE - CURRENT DATE	219,876.72	
	TOTAL FUND EQUITY		219,876.72
	TOTAL LIABILITIES AND EQUITY		222,112.10

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

STORM WATER UTILITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>SOURCE 37</u>					
53-37-411 STORM SYSTEM CLEANING	150.00	1,300.00	3,000.00	1,700.00	43.3
53-37-610 INTEREST EARNED	803.00	803.00	500.00	(303.00)	160.6
53-37-710 UTILITY SERVICE FEES	5,939.97	35,465.33	69,000.00	33,534.67	51.4
TOTAL SOURCE 37	6,892.97	37,568.33	72,500.00	34,931.67	51.8
TOTAL FUND REVENUE	6,892.97	37,568.33	72,500.00	34,931.67	51.8

NIBLEY CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

STORM WATER UTILITY

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEPARTMENT 40</u>					
53-40-110 SALARIES & WAGES	2,423.39	14,139.56	26,500.00	12,360.44	53.4
53-40-130 EMPLOYEE BENEFITS	450.90	2,531.97	12,000.00	9,468.03	21.1
53-40-255 MAINTENANCE - GENERAL	.00	867.15	7,600.00	6,732.85	11.4
53-40-310 PROFESSIONAL & TECHNICAL	3,337.69	7,435.89	2,000.00	(5,435.89)	371.8
53-40-400 DEPARTMENT EXPENDITURES	.00	.00	3,259.00	3,259.00	.0
53-40-910 ADMIN CHARGETO GEN FUND	10,571.00	10,571.00	21,141.00	10,570.00	50.0
TOTAL DEPARTMENT 40	16,782.98	35,545.57	72,500.00	36,954.43	49.0
TOTAL FUND EXPENDITURES	16,782.98	35,545.57	72,500.00	36,954.43	49.0
NET REVENUE OVER EXPENDITURES	(9,890.01)	2,022.76	.00	(2,022.76)	.0

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

WATER DEVELOPMENT FUND

ASSETS

55-11900	CASH - COMBINED FUND	246,201.47	
55-13135	INTEREST RECEIVABLE	4,764.20	
55-16110	LAND	35,628.00	
55-16680	CONSTRUCTION IN PROGRESS	627,056.58	
	TOTAL ASSETS		913,650.25

LIABILITIES AND EQUITY

LIABILITIES

55-21310	ACCOUNTS PAYABLE	9,695.00	
	TOTAL LIABILITIES		9,695.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
55-29800	BEGINNING OF YEAR	1,783,278.90	
	REVENUE OVER EXPENDITURES - YTD	(879,323.65)	
	BALANCE - CURRENT DATE	903,955.25	
	TOTAL FUND EQUITY		903,955.25
	TOTAL LIABILITIES AND EQUITY		913,650.25

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

WATER DEVELOPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
55-37-601 BEGINNING BALANCE	.00	.00	1,100,000.00	1,100,000.00	.0
55-37-610 INTEREST EARNED	1,606.00	1,606.00	8,000.00	6,394.00	20.1
55-37-790 WATER IMPACT FEES	9,600.00	96,000.00	160,000.00	64,000.00	60.0
TOTAL REVENUE	11,206.00	97,606.00	1,268,000.00	1,170,394.00	7.7
TOTAL FUND REVENUE	11,206.00	97,606.00	1,268,000.00	1,170,394.00	7.7

NIBLEY CITY CORPORATION
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

WATER DEVELOPMENT FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
55-40-750 WEST SIDE WELL	.00	276.25	25,000.00	24,723.75	1.1
55-40-755 DISTRIBUTION LINE	12,893.80	168,567.79	150,000.00	(18,567.79)	112.4
55-40-810 DEBT SERVICE - PRINCIPAL	.00	.00	14,712.00	14,712.00	.0
55-40-811 RESERVOIR CONSTRUCTION	108,069.05	808,085.61	1,078,288.00	270,202.39	74.9
TOTAL EXPENDITURES	<u>120,962.85</u>	<u>976,929.65</u>	<u>1,268,000.00</u>	<u>291,070.35</u>	<u>77.0</u>
TOTAL FUND EXPENDITURES	<u>120,962.85</u>	<u>976,929.65</u>	<u>1,268,000.00</u>	<u>291,070.35</u>	<u>77.0</u>
NET REVENUE OVER EXPENDITURES	<u>(109,756.85)</u>	<u>(879,323.65)</u>	<u>.00</u>	<u>879,323.65</u>	<u>.0</u>

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

PARK DEVELOPMENT FUND

ASSETS

56-11900	CASH - COMBINED FUND	133,219.07	
	TOTAL ASSETS		133,219.07

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
56-29800	BEGINNING OF YEAR	89,216.07	
	REVENUE OVER EXPENDITURES - YTD	44,003.00	
	BALANCE - CURRENT DATE	133,219.07	
	TOTAL FUND EQUITY		133,219.07
	TOTAL LIABILITIES AND EQUITY		133,219.07

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

PARK DEVELOPMENT FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>REVENUE</u>					
56-37-610 INTEREST EARNED	803.00	803.00	.00	(803.00)	.0
56-37-790 PARK IMPACT FEES	4,800.00	43,200.00	80,000.00	36,800.00	54.0
TOTAL REVENUE	<u>5,603.00</u>	<u>44,003.00</u>	<u>80,000.00</u>	<u>35,997.00</u>	<u>55.0</u>
TOTAL FUND REVENUE	<u>5,603.00</u>	<u>44,003.00</u>	<u>80,000.00</u>	<u>35,997.00</u>	<u>55.0</u>

NIBLEY CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

PARK DEVELOPMENT FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
56-40-750 CAPITAL EXP-PARK PURCHASE	.00	.00	27,000.00	27,000.00	.0
56-40-760 RESERVE FOR FUTURE EXPENDITURE	.00	.00	53,000.00	53,000.00	.0
TOTAL EXPENDITURES	<u>.00</u>	<u>.00</u>	<u>80,000.00</u>	<u>80,000.00</u>	<u>.0</u>
TOTAL FUND EXPENDITURES	<u>.00</u>	<u>.00</u>	<u>80,000.00</u>	<u>80,000.00</u>	<u>.0</u>
NET REVENUE OVER EXPENDITURES	<u>5,603.00</u>	<u>44,003.00</u>	<u>.00</u>	<u>(44,003.00)</u>	<u>.0</u>

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

SEWER DEVELOPMENT FUND

ASSETS

57-11900	CASH - COMBINED FUND	1,402,455.00	
57-13135	INTEREST RECEIVABLE	5,631.07	
	TOTAL ASSETS		1,408,086.07

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
57-29800	BEGINNING OF YEAR	1,335,945.07	
	REVENUE OVER EXPENDITURES - YTD	72,141.00	
	BALANCE - CURRENT DATE	1,408,086.07	
	TOTAL FUND EQUITY		1,408,086.07
	TOTAL LIABILITIES AND EQUITY		1,408,086.07

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

SEWER DEVELOPMENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>UTILITY REVENUE</u>					
57-37-601 BEGINNING BALANCE	.00	.00	4,000.00	4,000.00	.0
57-37-610 INTEREST EARNED	9,641.00	9,641.00	16,000.00	6,359.00	60.3
57-37-790 SEWER IMPACT FEES	7,500.00	62,500.00	100,000.00	37,500.00	62.5
TOTAL UTILITY REVENUE	17,141.00	72,141.00	120,000.00	47,859.00	60.1
TOTAL FUND REVENUE	17,141.00	72,141.00	120,000.00	47,859.00	60.1

NIBLEY CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

SEWER DEVELOPMENT FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>					
57-40-810 DEBT SERVICE - PRINCIPAL	.00	.00	120,000.00	120,000.00	.0
TOTAL EXPENDITURES	.00	.00	120,000.00	120,000.00	.0
TOTAL FUND EXPENDITURES	.00	.00	120,000.00	120,000.00	.0
NET REVENUE OVER EXPENDITURES	17,141.00	72,141.00	.00	(72,141.00)	.0

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

STORM WATER IMPACT FUND

ASSETS

58-11900	CASH ALLOCATED TO OTHER FUNDS	5,745.93	
58-16680	CONSTRUCTION IN PROGRESS	13,028.82	
	TOTAL ASSETS		18,774.75

LIABILITIES AND EQUITY

LIABILITIES

58-21310	ACCOUNTS PAYABLE	4,444.00	
	TOTAL LIABILITIES		4,444.00

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
58-29800	BEGINNING OF YEAR	15,874.75	
	REVENUE OVER EXPENDITURES - YTD	(1,544.00)	
	BALANCE - CURRENT DATE	14,330.75	
	TOTAL FUND EQUITY		14,330.75
	TOTAL LIABILITIES AND EQUITY		18,774.75

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

STORM WATER IMPACT FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>SOURCE 37</u>					
58-37-790 STORM WATER IMPACT FEES	.00	2,900.00	10,000.00	7,100.00	29.0
TOTAL SOURCE 37	.00	2,900.00	10,000.00	7,100.00	29.0
TOTAL FUND REVENUE	.00	2,900.00	10,000.00	7,100.00	29.0

NIBLEY CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

STORM WATER IMPACT FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>					
58-40-620 REGIONAL STORM WATER BASIN	.00	4,444.00	10,000.00	5,556.00	44.4
TOTAL DEPARTMENT 40	.00	4,444.00	10,000.00	5,556.00	44.4
TOTAL FUND EXPENDITURES	.00	4,444.00	10,000.00	5,556.00	44.4
NET REVENUE OVER EXPENDITURES	.00	(1,544.00)	.00	1,544.00	.0

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

ROAD DEVELOPMENT FUND

ASSETS

59-11900	CASH – COMBINED FUND	20,284.00	
	TOTAL ASSETS		<u>20,284.00</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
59-29800	BEGINNING OF YEAR	8,142.00	
	REVENUE OVER EXPENDITURES - YTD	<u>12,142.00</u>	
	BALANCE - CURRENT DATE		<u>20,284.00</u>
	TOTAL FUND EQUITY		<u>20,284.00</u>
	TOTAL LIABILITIES AND EQUITY		<u>20,284.00</u>

NIBLEY CITY CORPORATION
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

REVENUE

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
<u>SOURCE 37</u>					
59-37-790 ROAD IMPACT FEES	1,401.00	12,142.00	20,000.00	7,858.00	60.7
TOTAL SOURCE 37	1,401.00	12,142.00	20,000.00	7,858.00	60.7
TOTAL FUND REVENUE	1,401.00	12,142.00	20,000.00	7,858.00	60.7

NIBLEY CITY CORPORATION
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2010

		EXPENDITURES				
		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>DEPARTMENT 40</u>						
59-40-910	TRANSFER TO GENERAL FUND	.00	.00	20,000.00	20,000.00	.0
	TOTAL DEPARTMENT 40	<u>.00</u>	<u>.00</u>	<u>20,000.00</u>	<u>20,000.00</u>	<u>.0</u>
	TOTAL FUND EXPENDITURES	<u>.00</u>	<u>.00</u>	<u>20,000.00</u>	<u>20,000.00</u>	<u>.0</u>
	NET REVENUE OVER EXPENDITURES	<u>1,401.00</u>	<u>12,142.00</u>	<u>.00</u>	<u>(12,142.00)</u>	<u>.0</u>

NIBLEY CITY CORPORATION
BALANCE SHEET
DECEMBER 31, 2010

GENERAL FIXED ASSETS

ASSETS

91-16110	LAND	2,324,512.76	
91-16310	IMPROVEMENTS OTHER THAN BLDGS	605,781.94	
91-16510	MACHINERY AND EQUIPMENT	661,585.48	
91-16680	CONSTRUCTION IN PROGRESS	374,639.00	
91-16690	ROADS & OTHER INFRASTRUCTURE	6,823,448.29	
91-16700	ACCUMULATED DEPRECIATION	(3,189,359.00)	
	TOTAL ASSETS		<u><u>7,600,608.47</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
91-29800	INVESTMENT IN GEN FIXED ASSETS	7,600,608.47	
	REVENUE OVER EXPENDITURES - YTD		
	BALANCE - CURRENT DATE	<u>7,600,608.47</u>	
	TOTAL FUND EQUITY		<u><u>7,600,608.47</u></u>
	TOTAL LIABILITIES AND EQUITY		<u><u>7,600,608.47</u></u>